



## **TT\$ & US\$ INCOME FUNDS QUICK REFERENCE GUIDE**

**AUGUST 2023**

### **INVESTMENT OBJECTIVE**

The TT\$ Income Fund and US\$ Income Fund seek to generate investment returns which are superior to all mutual funds registered in Trinidad and Tobago, while providing for acceptable levels of liquidity and credit risk.

TT\$ INCOME FUND FACTS

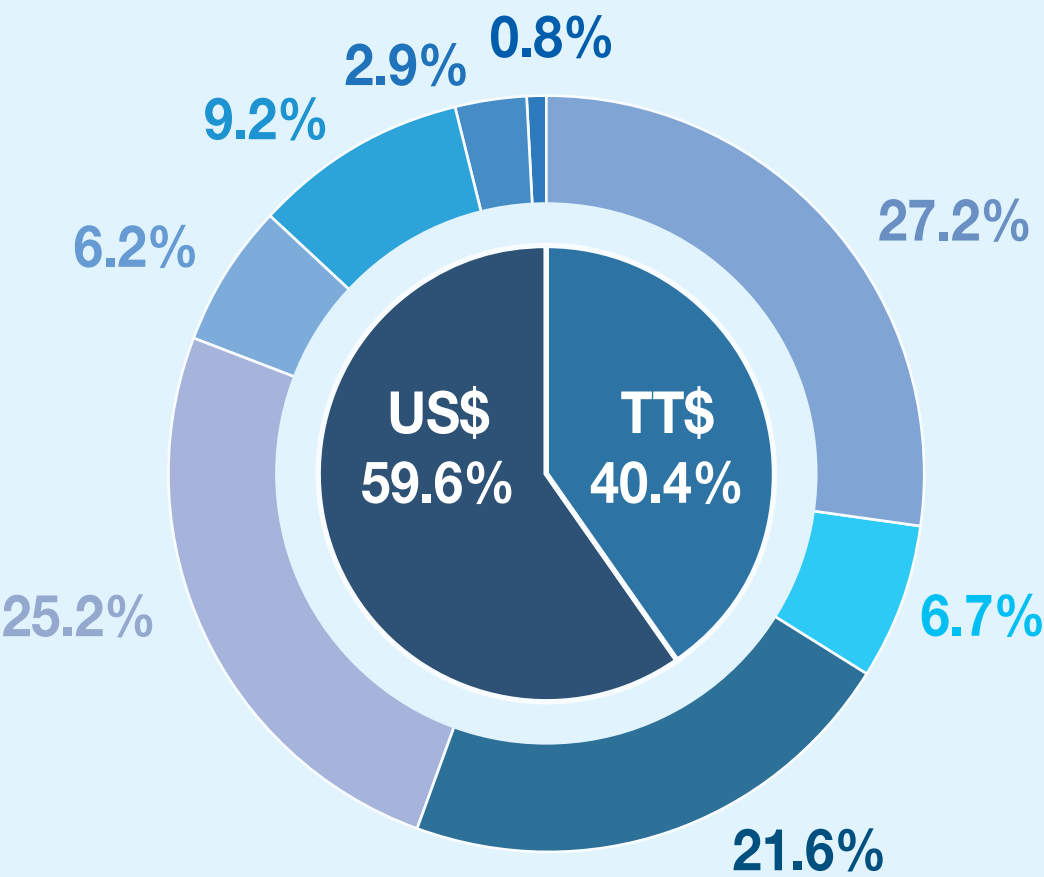
Risk Profile	Moderate	Management Fee	1.75%
Fund Assets	TT \$395,322,052.39	Portfolio Duration	1.81 years
Distribution Rate	1.75% p.a	Portfolio Inception Date	November 2010
Distribution Payout Frequency	Quarterly	Average Credit Rating	BBB
		Entry or Exit Fees	None

PERFORMANCE – PAST RETURNS (CUMULATIVE)

1 YEAR	3 YEAR	5 YEAR	INCEPTION
-0.59%	5.89%	10.71%	34.58%

PORTFOLIO MIX & CURRENCY COMPOSITION

LOCAL BONDS (27.2%)	MANAGED FUNDS (6.2%)
LOCAL ZERO COUPON BONDS (6.7%)	EQUITY (9.2%)
FOREIGN BONDS (21.6%)	EXCHANGE TRADED FUNDS (2.9%)
STRUCTURED PRODUCTS (25.2%)	CASH (0.8%)



MATURITY PROFILE

< 3 YEARS	3-5 YEARS	5-10 YEARS	> 10 YEARS	N/A	TOTAL
51%	13%	15%	2%	19%	100%

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
BARCLAYS 7.50% EQUITY LINKED NOTES DUE 2024	7.3%
MORGAN STANLEY 8.25% EQUITY LINKED NOTES DUE 2026	6.7%
CITIGROUP 9.10% EQUITY LINKED NOTE DUE 2024	6.7%
WASA ZERO COUPON BOND DUE 2023	6.7%
PIMCO INVESTMENT GRADE CREDIT FUND	6.2%
US 6-MONTH TREASURY BILL	5.3%
GUARDIAN HOLDINGS BOND FRB 4.83% DUE 2028	4.3%
NIPDEC 5.15% FRB DUE 2025	3.8%
ISHARES AAA QLTA ETF	2.9%
TRINIDAD AND TOBAGO NGL LIMITED (NGL) SHARES	2.9%

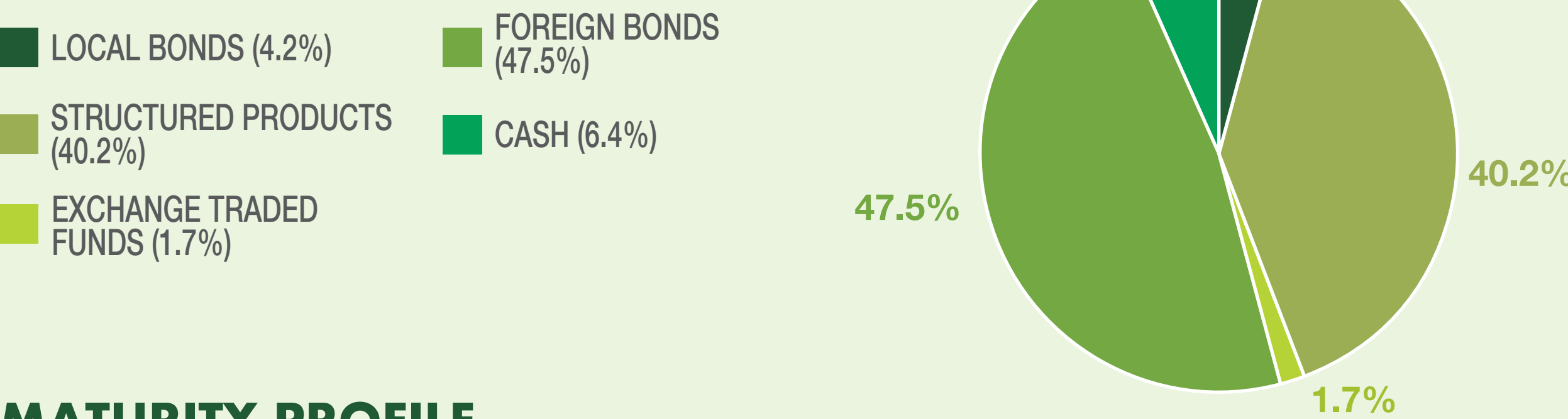
US\$ INCOME FUND FACTS

Risk Profile	Moderate	Management Fee	1.25%
Fund Assets	US\$9,681,691.06	Portfolio Duration	1.19 years
Distribution Rate	1.50% p.a.	Portfolio Inception Date	November 2010
Distribution Payout Frequency	Quarterly	Average Credit Rating	BBB
		Entry or Exit Fees	None

PERFORMANCE – PAST RETURNS (CUMULATIVE)

1 YEAR	3 YEAR	5 YEAR	INCEPTION
2.46%	7.23%	13.31%	28.54%

PORTFOLIO MIX



MATURITY PROFILE

< 3 YEARS	3-5 YEARS	5-10 YEARS	> 10 YEARS	N/A	TOTAL
82%	5%	4%	0%	9%	100%

TOP 10 US\$ HOLDINGS

SECURITY	% OF PORTFOLIO
CITIGROUP 9.10% EQUITY LINKED NOTE DUE 2024	14.4%
US 6-MONTH TREASURY BILL	13.2%
CREDIT SUISSE 8.15% EQUITY LINKED NOTE DUE 2026	12.1%
GENERAL MOTORS 4% NOTE DUE 2025	8.6%
HESS CORP 3.50% DUE 2024	7.8%
BARCLAYS 10.30% EQUITY LINKED NOTE DUE 2027	5.5%
BARCLAYS 7.50% EQUITY LINKED NOTE DUE 2024	5.5%
UBS AG 5.125% CAPITAL FRB DUE 2024	5.4%
AMERICAN ELECTRIC POWER 2.031% DUE 2024	5.4%
CARIBBEAN AIRLINES 5.88% FIXED RATE LOAN DUE 2029	4.2%



## REASONS FOR INVESTING

- Investments in a diversified portfolio of debt securities, equities and structured products.
- Investment considerations include interest income, capital gains and preservation of capital.
- The Fund aims to generate an attractive level of revenue by investing mainly in both government and non-government bonds denominated in TT\$ and US\$.
- The Fund provides exposure to hard currency and global markets through select US\$ investments.

## PORTFOLIO MANAGER

The professional fund manager is ANSA Merchant Bank Limited, one of the Caribbean's leading financial institutions, which has its roots in well-known local and international finance houses. ANSA Merchant Bank Limited is a publicly quoted company on the Trinidad & Tobago Stock Exchange with market capitalization in excess of \$4.1 billion.

The Bank manages portfolios in excess of \$8 billion (including insurance funds and pension plans), which demonstrates the strength and depth of our fund management expertise. ANSA Merchant Bank's range of Financial Services includes:

- *Business Banking*
- *Lease Financing*
- *Private Wealth Management*
- *Mutual Funds*
- *Pension Fund Management*
- *Corporate and Investment Banking*

In accordance with good industry practice, the Funds engage independent Trustees.

**For further information on the ANSA TT\$ and US\$ Income Funds and how they will help you fulfill your investment needs, send an email to [mutualfundsales@ansamcal.com](mailto:mutualfundsales@ansamcal.com) or call (868) 285-9009.**

## IMPORTANT DISCLOSURES AND DISCLAIMERS

These Funds are neither insured with the Deposit Insurance Corporation in Trinidad and Tobago nor are they guaranteed by the Central Bank of Trinidad and Tobago or by any of the parties related thereto. Performance is subject to variation and is likely to change over time; past performance should not be considered indicative of future performance. Portfolio holdings, duration and mix data are at August 28<sup>th</sup>, 2023. As at August 28<sup>th</sup>, 2023, cash holdings accounted for 0.81% of the TT\$ Income Fund and 6.4% of the US\$ Income Fund portfolio assets. 1 Year, 3 Year, 5 Year and Inception cumulative returns are calculated on a trailing basis. Important information concerning the investment goals, risks, charges and expenses are contained in the prospectus, copies of which are available at ANSA Merchant Bank or from our website and investors should carefully consider these before investing.



Our Greatest Asset is **YOU**

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