

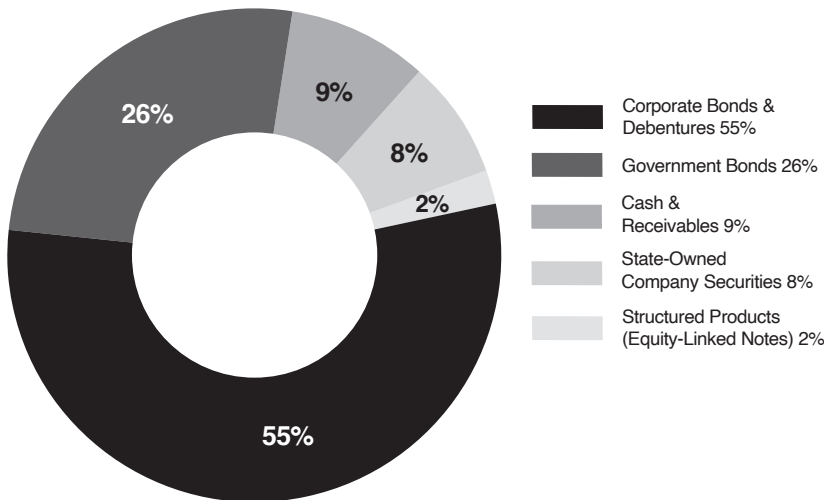
STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Jun-24	Unaudited as at 30-Jun-23	Audited as at 31-Dec-23
Assets			
Cash and cash equivalents	10,979,791	4,508,982	5,595,107
Investment securities	114,039,725	124,667,490	121,966,811
Interest and other receivables	1,629,540	873,489	1,143,120
Total Assets	126,649,056	130,049,961	128,705,038
Liabilities			
Management fees payable	250,000	2,250,000	2,050,000
Trustee fees payable	46,662	47,354	47,180
Distributions payable	386,941	393,807	397,406
Other payables	435,134	448,681	459,293
Total Liabilities	1,118,737	3,139,842	2,953,879
Net Assets	125,530,319	126,910,119	125,751,159
Net assets attributable to unitholders	125,530,319	126,910,119	125,751,159
No of Units	123,295	125,966	125,339
Guaranteed Net Asset Value (NAV) - TT\$	1,000.00	1,000.00	1,000.00
Actual Net Asset Value (NAV) - TT\$	1,018.13	1,007.50	1,003.29

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Income			
Interest and dividend income	2,564,411	3,045,365	5,553,978
Net impairment recovery	254,756	48,688	188,045
Net foreign exchange translation and other gains	115,957	495,076	17,244
Net realised and unrealised gains on investment securities	123,429	362,297	620,096
Total Income	3,058,553	3,951,426	6,379,363
Expenses			
Management fees	750,000	2,250,000	4,300,000
Trustee fees	93,454	95,277	189,484
Other expenses	17,452	99,843	124,613
Total Expenses	860,906	2,445,120	4,614,097
Surplus before distribution for the period	2,197,647	1,506,306	1,765,266
Other comprehensive income that may be reclassified subsequently to profit and loss			
Debt instruments at fair value through other comprehensive income			
Net change in fair value during the year	273,403	-	-
Changes in allowance for expected credit losses	123,456	-	-
	396,859	-	-
Total comprehensive income for the year	2,594,506	1,506,306	1,765,266

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Cash flows from operating activities			
Surplus before distribution for the period	2,197,647	1,506,306	1,765,266
Adjustments:			
Recovery for impairment	(254,756)	(48,688)	(188,045)
Amortisation on investment securities	(283,241)	(183,350)	(282,316)
Gains on sale of investment securities	(123,429)	(362,297)	(620,096)
Unrealised gains on investment securities	(273,487)	-	-
Foreign exchange losses/(gains) on investment securities	48,708	(138,496)	355,864
Surplus before working capital changes	1,311,442	773,475	1,030,673
Changes in assets/liabilities:			
Increase in interest and other receivables	(124,132)	(182,091)	(451,288)
(Decrease)/increase in payables	(1,559,477)	2,266,683	2,079,719
Net cash flows (used in)/provided by operating activities	(372,167)	2,858,067	2,659,104
Cash flows from investing activities			
Purchase of investments	(95,862,135)	(46,614,675)	(68,604,301)
Proceeds from maturity/sale of investments	104,434,332	37,437,718	62,130,352
Net cash flows provided by/(used in) investing activities	8,572,197	(9,176,957)	(6,473,949)
Cash flows from financing activities			
Redemption of units	(2,044,034)	(1,976,916)	(2,603,719)
Distribution to unitholders	(771,312)	(787,292)	(1,578,409)
Net cash flows used in financing activities	(2,815,346)	(2,764,208)	(4,182,128)
Net increase/(decrease) in cash and cash equivalents	5,384,684	(9,083,098)	(7,996,973)
Cash and cash equivalents at the beginning of the period	5,595,107	13,592,080	13,592,080
Cash and cash equivalents at the end of the period	10,979,791	4,508,982	5,595,107
Represented by:			
Cash at bank	5,734,333	4,360,992	3,648,367
Short-term funds	5,245,458	147,990	1,946,740
	10,979,791	4,508,982	5,595,107

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained Fund Surplus	Capital Reserve	Total
Balance as at 1 January 2023	127,942,752	225,269	-	128,168,021
Redemption of units	(1,976,916)	-	-	(1,976,916)
Distribution to unitholders	-	(787,292)	-	(787,292)
Surplus before distribution for the period	-	1,506,306	-	1,506,306
Balance as at 30 June 2023	125,965,836	944,283	-	126,910,119
Redemption of units	(626,803)	-	-	(626,803)
Distribution to unitholders	-	(791,117)	-	(791,117)
Surplus before distribution for the period	-	258,960	-	258,960
Balance as at 31 December 2023	125,339,033	412,126	-	125,751,159
Redemption of units	(2,044,034)	-	-	(2,044,034)
Distribution to unitholders	-	(771,312)	-	(771,312)
Revaluation of Investments: FVOCI	-	123,456	273,403	396,859
Surplus before distribution for the period	-	2,197,647	-	2,197,647
Balance as at 30 June 2024	123,294,999	1,961,917	273,403	125,530,319

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
US TREASURY BILL DUE 2024	6.91%
US TREASURY BILL DUE 2024	5.71%
HESS CORPORATION 3.5% DUE 2024	5.65%
AT&T 5.25% SNR DUE 2037	5.54%
KINDER MORGAN INC. 6.95% DUE 2038	5.50%
CONSTELLATION BRANDS 2.25% DUE 2031	5.35%
BRITISH AMERICAN TOBACCO PLC 3.557% DUE 2027	5.33%
T-MOBILE 5.75% DUE 2034	5.32%
UNITED MEXICAN STATES 6.05% SNR DUE 2040	5.29%
GENERAL MOTORS 4.0% DUE 2025	4.91%

Sponsor: ANSA Merchant Bank Limited

11A Maraval Road, Port of Spain • Phone: (868) 623-8672 | Fax: (868) 624-8763
Grand Bazaar, Valsayn • Phone: (868) 645-1903 | Fax: (868) 663-4348
25 Royal Road, San Fernando • Phone: (868) 657-1452 | Fax: (868) 653-8112

Trustee: FirstCaribbean International Bank (Trinidad & Tobago) Limited

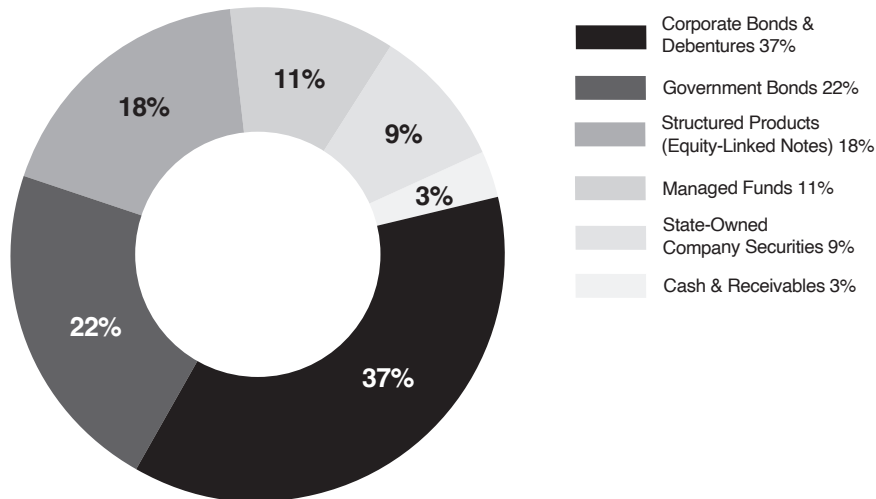
STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Jun-24	Unaudited as at 30-Jun-23	Audited as at 31-Dec-23
Assets			
Cash and cash equivalents	216,144	446,795	371,329
Investment securities	8,210,541	8,272,430	8,281,311
Interest and other receivables	66,358	40,248	48,671
Total Assets	8,493,043	8,759,473	8,701,311
Liabilities			
Management fees payable	50,000	50,000	100,000
Trustee fees payable	3,063	3,222	3,179
Distributions payable	73,089	74,426	74,059
Other payables	4,931	3,483	4,092
Total Liabilities	131,083	131,131	181,330
Net Assets	8,361,960	8,628,342	8,519,981
Net assets attributable to unitholders	8,361,960	8,628,342	8,519,981
No of Units	40,664	42,888	42,109
Guaranteed Net Asset Value (NAV) - US\$	200.00	200.00	200.00
Actual Net Asset Value (NAV) - US\$	205.64	201.18	202.33

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Income			
Interest and dividend income	228,332	257,082	477,355
Net foreign exchange translation and other gains	6,336	15,482	19,233
Net realised and unrealised gains on investment securities	2,654	17,482	64,239
Total Income	237,322	290,046	560,827
Expenses			
Net impairment charge/(recovery)	3,625	30,555	(44,332)
Management fees	50,000	50,000	300,000
Trustee fees	6,174	6,794	13,188
Other expenses	2,724	8,096	12,126
Total Expenses	62,523	95,445	280,982
Surplus before distribution for the period	174,799	194,601	279,845
Other comprehensive income that may be reclassified subsequently to profit and loss			
Debt instruments at fair value through other comprehensive income			
Net change in fair value during the year	(3,448)	-	-
Change in allowance for expected credit gains	(4,652)	-	-
	(8,100)	-	-
Total comprehensive income for the year	166,699	194,601	279,845

PORTFOLIO MIX



Sponsor: ANSA Merchant Bank Limited

11A Maraval Road, Port of Spain • Phone: (868) 623-8672 | Fax: (868) 624-8763
Grand Bazaar, Valsayn • Phone: (868) 645-1903 | Fax: (868) 663-4348
25 Royal Road, San Fernando • Phone: (868) 657-1452 | Fax: (868) 653-8112

Trustee: FirstCaribbean International Bank (Trinidad & Tobago) Limited

STATEMENT OF CASH FLOWS

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Cash flows from operating activities			
Surplus before distribution for the period	174,799	194,601	279,845
Adjustments:			
Interest capitalised	-	(9,231)	(9,231)
Provision/(recovery) for impairment	3,625	30,555	(44,332)
Amortisation on investment securities	(24,789)	(5,398)	(13,568)
Unrealised losses/(gains) on investment securities	13,518	(13,245)	(50,350)
Gains on sale of investment securities	(12,724)	(4,237)	(13,889)
Surplus before working capital changes	154,429	193,045	148,475
Changes in assets/liabilities:			
Decrease/(increase) in interest and other receivables	9,113	31	(8,423)
(Decrease)/increase in payables	(62,449)	50,247	96,445
Net cash flows provided by operating activities	101,093	243,323	236,497
Cash flows from investing activities			
Purchase of investments	(6,711,578)	(91,036)	(858,708)
Proceeds from maturity/sale of investments	6,780,020	702,899	1,595,535
Net cash flows provided by investing activities	68,442	611,863	736,827
Cash flows from financing activities			
Redemption of units	(288,874)	(1,267,376)	(1,423,194)
Distribution to unitholders	(35,846)	(39,828)	(77,615)
Net cash flows used in financing activities	(324,720)	(1,307,204)	(1,500,809)
Net decrease in cash and cash equivalents	(155,185)	(452,018)	(527,485)
Cash and cash equivalents at the beginning of the period	371,329	898,813	898,814
Cash and cash equivalents at the end of the period	216,144	446,795	371,329
Represented by:			
Cash at bank	122,730	436,577	128,933
Short-term funds	93,414	10,218	242,396
	216,144	446,795	371,329

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained Fund Surplus	Capital Reserve	Total
Balance as at 1 January 2023	9,844,912	(103,967)	-	9,740,945
Redemption of units	(1,267,376)	-	-	(1,267,376)
Distribution to unitholders	-	(39,828)	-	(39,828)
Surplus before distribution for the period	-	194,601	-	194,601
Balance as at 30 June 2023	8,577,536	50,806	-	8,628,342
Redemption of units	(155,818)	-	-	(155,818)
Distribution to unitholders	-	(37,787)	-	(37,787)
Surplus before distribution for the period	-	85,244	-	85,244
Balance as at 31 December 2023	8,421,718	98,263	-	8,519,981
Redemption of units	(288,874)	-	-	(288,874)
Distribution to unitholders	-	(35,846)	-	(35,846)
Revaluation of Investments: FVOCI	-	(4,652)	(3,448)	(8,100)
Surplus before distribution for the period	-	174,799	-	174,799
Balance as at 30 June 2024	8,132,844	232,564	(3,448)	8,361,960

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
MORGAN STANLEY EQUITY-LINKED NOTE 8.25% DUE 2026	17.60%
US TREASURY BILL DUE 2024	12.20%
PIMCO INVESTMENT GRADE CREDIT FUND	11.06%
CAL FIXED RATE LOAN 5.875% USD64.2M DUE 2029	9.11%
GENERAL MOTORS 4% DUE 2025	7.32%
AES GENER SA 5% DUE 2025	6.03%
AT&T 2.30% DUE 2027	5.88%
MEX 3.75% SNR DUE 2028	5.85%
RELIANCE INDUSTRIES 3.667% DUE 2027	5.75%
BRITISH AMERICAN TOBACCO PLC 3.56% DUE 2027	4.72%

STATEMENT OF FINANCIAL POSITION

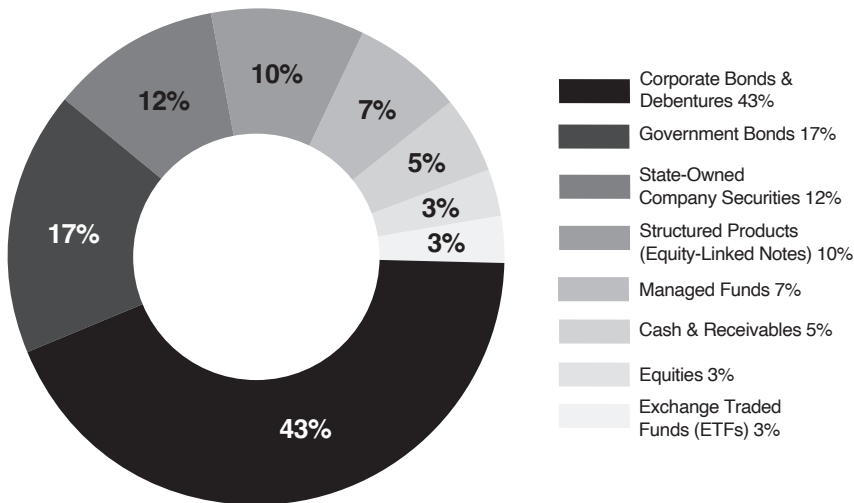
	Unaudited as at 30-Jun-24	Unaudited as at 30-Jun-23	Audited as at 31-Dec-23
Assets			
Cash and cash equivalents	17,890,601	6,678,092	18,203,886
Investment securities	329,043,460	385,853,581	333,105,389
Interest and other receivables	3,753,398	1,839,441	2,406,436
Total Assets	350,687,459	394,371,114	353,715,711
Liabilities			
Management fees payable	1,065,889	3,999,418	946,142
Trustee fees payable	133,672	148,236	136,125
Distributions payable	112,955	110,496	115,544
Other payables	56,372	75,629	42,736
Total Liabilities	1,368,888	4,333,779	1,240,547
Net Assets	349,318,571	390,037,335	352,475,164
Net assets attributable to unitholders	349,318,571	390,037,335	352,475,164
No of Units	648,160	716,171	650,995
Adjusted Net Asset Value (NAV) - TT\$ **	538.94	544.61	541.44

** Shown in Actual Values

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Income			
Interest and dividend income	7,894,291	8,578,616	20,282,027
Net foreign exchange translation and other gains/(losses)	309,683	545,498	(830,198)
Total Income	8,203,974	9,124,114	19,451,829
Expenses			
Net realised and unrealised losses on investment securities	3,101,428	3,109,896	10,907,225
Net impairment charge/(recovery)	11,700	(146,815)	(1,122,812)
Management fees	3,094,610	3,437,661	6,228,061
Trustee fees	272,824	300,183	581,501
Other expenses	103,474	185,698	350,366
Total Expenses	6,584,036	6,886,623	16,944,341
Surplus before distribution for the period	1,619,938	2,237,491	2,507,488
Other comprehensive income that may be reclassified subsequently to profit and loss			
Debt instruments at fair value through other comprehensive income			
Net change in fair value during the year	(414,288)	(352,133)	581,286
Changes in allowance for expected credit losses/(gains)	243,391	(70,162)	(63,574)
	(170,897)	(422,295)	517,712
Total comprehensive income for the year	1,449,041	1,815,196	3,025,200

PORTFOLIO MIX



Sponsor: ANSA Merchant Bank Limited

11A Maraval Road, Port of Spain • Phone: (868) 623-8672 | Fax: (868) 624-8763
Grand Bazaar, Valsayn • Phone: (868) 645-1903 | Fax: (868) 663-4348
25 Royal Road, San Fernando • Phone: (868) 657-1452 | Fax: (868) 653-8112

Trustee: First Citizens Trustee Services Limited

STATEMENT OF CASH FLOWS

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Cash flows from operating activities			
Surplus before distribution for the period	1,619,938	2,237,491	2,507,488
Adjustments:			
Interest capitalised	-	-	(4,023,535)
Provision/(recovery) for impairment	11,700	(146,815)	(1,122,812)
Amortisation on investment securities	(386,789)	(182,688)	(90,563)
Unrealised losses on investment securities	3,886,831	4,914,489	6,431,093
(Gains)/losses on sale of investment securities	(369,685)	(1,452,658)	4,476,132
Foreign exchange losses/(gains) on investment securities	715,845	(336,420)	892,892
Surplus before working capital changes	5,477,840	5,033,399	9,070,695
Changes in assets/liabilities:			
(Increase)/decrease in interest and other receivables	(785,316)	272,987	(295,312)
(Decrease)/increase in payables	(288,348)	3,122,629	379,532
Net cash flows provided by operating activities	4,404,176	8,429,015	9,154,915
Cash flows from investing activities			
Purchase of investments	(139,252,489)	(76,099,976)	(154,708,158)
Proceeds from maturity/sale of investments	139,140,662	75,041,781	203,220,963
Net cash flows (used in)/provided by investing activities	(111,827)	(1,058,195)	48,512,805
Cash flows from financing activities			
Issue of units	5,038,602	13,441,561	23,863,532
Redemption of units	(6,593,459)	(27,211,119)	(73,245,196)
Distribution to unitholders	(3,050,777)	(3,421,955)	(6,582,024)
Net cash flows used in financing activities	(4,605,634)	(17,191,513)	(55,962,619)
Net (decrease)/increase in cash and cash equivalents	(313,285)	(9,820,693)	1,705,101
Cash and cash equivalents at the beginning of the period	18,203,886	16,498,785	16,498,785
Cash and cash equivalents at the end of the period	17,890,601	6,678,092	18,203,886
Represented by:			
Cash at bank	8,441,448	6,404,794	9,768,312
Short-term funds	9,449,153	273,298	8,435,574
	17,890,601	6,678,092	18,203,886

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund Surplus	Capital (Deficit)/ Reserve	Total
Balance as at 1 January 2023	370,516,000	35,048,453	(150,801)	405,413,652
Issue of units	13,441,561	-	-	13,441,561
Redemption of units	(27,211,119)	-	-	(27,211,119)
Distribution to unitholders	-	(3,421,955)	-	(3,421,955)
Unitholders' transfer of gains	1,339,693	(1,339,693)	-	-
Revaluation of Investments: FVOCI	-	(70,162)	(352,133)	(422,295)
Surplus before distribution for the period	-	2,237,491	-	2,237,491
Balance as at 30 June 2023	358,086,135	32,454,134	(502,934)	390,037,335
Issue of units	10,421,971	-	-	10,421,971
Redemption of units	(46,034,077)	-	-	(46,034,077)
Distribution to unitholders	-	(3,160,069)	-	(3,160,069)
Unitholders' transfer of gains	3,024,151	(3,024,151)	-	-
Revaluation of Investments: FVOCI	-	6,588	933,420	940,008
Surplus before distribution for the period	-	269,996	-	269,996
Balance as at 31 December 2023	325,498,180	26,546,498	430,486	352,475,164
Issue of units	5,038,602	-	-	5,038,602
Redemption of units	(6,593,459)	-	-	(6,593,459)
Distribution to unitholders	-	(3,050,777)	-	(3,050,777)
Unitholders' transfer of losses	136,727	(136,727)	-	-
Revaluation of Investments: FVOCI	-	243,391	(414,288)	(170,897)
Surplus before distribution for the period	-	1,619,938	-	1,619,938
Balance as at 30 June 2024	324,080,050	25,222,323	16,198	349,318,571

TOP 10 HOLDINGS

SECURITY

Security	% OF PORTFOLIO
MORGAN STANLEY 8.25% EQUITY-LINKED NOTE DUE 2026	7.23%
PIMCO INVESTMENT GRADE CREDIT FUND	7.22%
MEX 6.05% SNR DUE 2040	6.12%
KINDER MORGAN 6.95% DUE 2038	5.97%
GUARDIAN HOLDINGS LIMITED 4.83% DUE 2028	4.40%
NIPDEC FIXED RATE BOND 5.15% DUE 2025	4.00%
CONSTELLATION BRANDS 2.25% DUE 2031	3.86%
BRITISH AMERICAN TOBACCO PLC 3.56% DUE 2027	3.85%
CONOCOPHILLIPS 6.95% DUE 2029	3.71%
ISHARES INVESTMENT QUALITY EXCHANGE TRADED FUND	3.22%

STATEMENT OF FINANCIAL POSITION

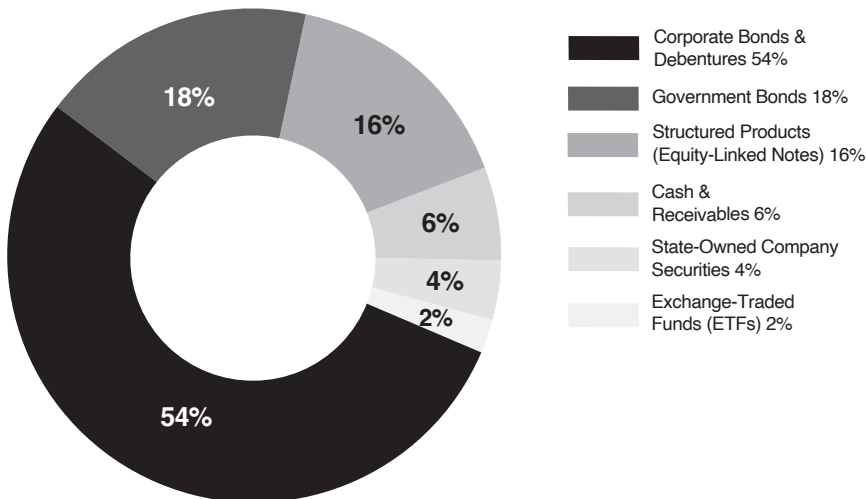
	Unaudited as at 30-Jun-24	Unaudited as at 30-Jun-23	Audited as at 31-Dec-23
Assets			
Cash and cash equivalents	626,806	573,345	556,965
Investment securities	9,177,587	8,832,301	9,113,691
Interest and other receivables	119,080	46,947	74,962
Total Assets	9,923,473	9,452,593	9,745,618
Liabilities			
Management fees payable	19,355	70,803	22,639
Trustee fees payable	3,768	3,545	3,596
Distributions payable	2,831	2,862	2,814
Other payables	8,326	11,282	44,198
Total Liabilities	34,280	88,492	73,247
Net Assets	9,889,193	9,364,101	9,672,371
Net assets attributable to unitholders	9,889,193	9,364,101	9,672,371
No of Units	90,380	88,727	89,688
Adjusted Net Asset Value (NAV) - US\$ **	109.42	105.54	107.84

** Shown in Actual Values

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Income			
Interest and dividend income	257,525	227,478	472,353
Net foreign exchange translation and other gains	8,092	19,871	7,300
Net impairment recovery	10,985	33,295	61,338
Net realised and unrealised gains on investment securities	17,935	14,369	52,619
Total Income	294,537	295,013	593,610
Expenses			
Management fees	61,732	58,831	120,996
Trustee fees	7,459	7,052	14,229
Other expenses	4,466	11,121	6,137
Total Expenses	73,657	77,004	141,362
Surplus before distribution for the period	220,880	218,009	452,248
Other comprehensive income that may be reclassified subsequently to profit and loss			
Debt instruments at fair value through other comprehensive income			
Net change in fair value during the year	(20,035)	(2,246)	12,893
Changes in allowance for expected credit losses/(gains)	7,712	(2,960)	(2,439)
	(12,323)	(25,206)	10,454
Total comprehensive income for the year	208,557	192,803	462,702

PORTFOLIO MIX



Sponsor: ANSA Merchant Bank Limited

11A Maraval Road, Port of Spain • Phone: (868) 623-8672 | Fax: (868) 624-8763
Grand Bazaar, Valsayn • Phone: (868) 645-1903 | Fax: (868) 663-4348
25 Royal Road, San Fernando • Phone: (868) 657-1452 | Fax: (868) 653-8112

STATEMENT OF CASH FLOWS

	Unaudited 6 months ended 30-Jun-24	Unaudited 6 months ended 30-Jun-23	Audited year ended 31-Dec-23
Cash flows from operating activities			
Surplus before distribution for the period	220,880	218,009	452,248
Adjustments:			
Amortisation on investment securities	(28,813)	(28,029)	(65,857)
Unrealised losses/(gains) on investment securities	28,042	15,669	(21,842)
Gains on sale of investment securities	(25,945)	(7,793)	(30,777)
Recovery for impairment	(10,985)	(33,295)	(61,338)
Surplus before working capital changes	183,179	164,561	272,434
Changes in assets/liabilities:			
(Increase)/decrease in interest and other receivables	(24,733)	17,538	(23,747)
(Decrease)/increase in payables	(60,368)	30,783	50,360
Net cash flows provided by operating activities	98,078	212,882	299,047
Cash flows from investing activities			
Purchase of investments	(6,688,390)	(3,166,244)	(7,366,434)
Proceeds from maturity/sale of investments	6,651,888	2,751,992	6,811,267
Net cash flows used in investing activities	(36,502)	(414,252)	(555,167)
Cash flows from financing activities			
Issue of units	638,267	501,623	1,158,278
Redemption of units	(564,389)	(634,077)	(1,187,735)
Distribution to unitholders	(65,613)	(62,572)	(127,198)
Net cash flows provided by/(used in) financing activities	8,265	(195,026)	(156,655)
Net increase/(decrease) in cash and cash equivalents	69,841	(396,396)	(412,775)
Cash and cash equivalents at the beginning of the period	556,965	969,741	969,740
Cash and cash equivalents at the end of the period	626,806	573,345	556,965
Represented by:			
Cash at bank	363,593	520,236	468,263
Short-term funds	263,213	53,109	88,702
	626,806	573,345	556,965

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained Fund surplus	Capital (Deficit)/ Reserve	Total
Balance as at 1 January 2023	8,997,424	379,754	(10,854)	9,366,324
Issue of units	501,623	-	-	501,623
Redemption of units	(634,077)	-	-	(634,077)
Distribution to unitholders	-	(62,572)	-	(62,572)
Unitholders' transfer of gains	6,694	(6,694)	-	-
Revaluation of Investments: FVOCI	-	(2,960)	(22,246)	(25,206)
Surplus before distribution for the period	-	218,009	-	218,009
Balance as at 30 June 2023	8,871,664	525,537	(33,100)	9,364,101
Issue of units	656,655	-	-	656,655
Redemption of units	(553,658)	-	-	(553,658)
Distribution to unitholders	-	(64,626)	-	(64,626)
Unitholders' transfer of losses	(6,833)	6,833	-	-
Revaluation of Investments: FVOCI	-	521	35,139	35,660
Surplus before distribution for the period	-	234,239	-	234,239
Balance as at 31 December 2023	8,967,828	702,504	2,039	9,672,371
Issue of units	638,267	-	-	638,267
Redemption of units	(564,389)	-	-	(564,389)
Distribution to unitholders	-	(65,613)	-	(65,613)
Unitholders' transfer of losses	(4,740)	4,740	-	-
Revaluation of Investments: FVOCI	-	7,712	(20,035)	(12,323)
Surplus before distribution for the period	-	220,880	-	220,880
Balance as at 30 June 2024	9,036,966	870,223	(17,996)	9,889,193

TOP 10 HOLDINGS

SECURITY

SECURITY	% OF PORTFOLIO
CREDIT SUISSE LONDON EQUITY-LINKED NOTE 8.15% DUE 2026	11.08%
GENERAL MOTORS 4% DUE 2025	8.14%
HES CORPORATION 3.5% DUE 2024	7.45%
AT&T 5.25% SNR DUE 2037	6.30%
T-MOBILE 5.75% DUE 2034	6.06%
RELIANCE INDUSTRIES 2.875% SNR DUE 2032	6.06%
MEX 6.05% SNR DUE 2040	6.03%
CONOCOPHILLIPS 6.95% DUE 2029	5.82%
US TREASURY BILL DUE 2024	5.36%
BRITISH AMERICAN TOBACCO PLC 3.56% DUE 2027	5.06%

Trustee: First Citizens Trustee Services Limited

