ANSA TT$ INCOME FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN TRINIDAD & TOBAGO DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26	Unaudited as at 30-Sep-25	Audited as at 31-Dec-25
Assets			
Cash and cash equivalents	15,732,956	5,774,645	11,667,341
Investment securities	260,669,082	348,540,933	354,312,003
Interest and other receivables	3,126,010	2,900,424	3,921,144
Total Assets	**279,528,048**	**357,216,002**	**369,900,488**
Liabilities			
Management fees payable	239,691	2,690,173	1,834,783
Trustee fees payable	140,692	132,328	134,852
Distributions payable	106,553	103,575	105,670
Other payables	59,463	52,384	4,023,994
Total Liabilities	**546,399**	**2,978,460**	**6,099,299**
Net Assets	**278,981,649**	**354,237,542**	**363,801,189**
Net assets attributable to unitholders	**278,981,649**	**354,237,542**	**363,801,189**
No. of Units	**487,982**	**623,358**	**637,350**
Adjusted Net Asset Value (NAV) - TT$ **	**571.70**	**568.27**	**570.80**

** Shown in Actual Values

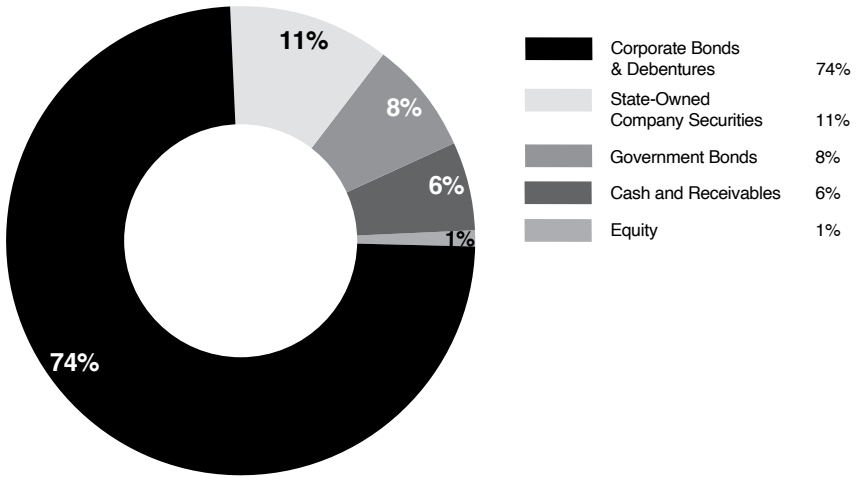
On 24 November 2026 the Board of Directors of First Citizens Trustee Services Limited, the Trustee of ANSA TT$ Income Fund authorised these financial statements for issue.

Director: _____ Director: _____

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26	Unaudited 3 months ended 30-Sep-25	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Income					
Interest and dividend income	3,623,823	3,532,511	15,902,379	11,439,915	14,995,623
Net foreign exchange translation and other (losses)/gains	(213,528)	817,621	(1,405,788)	540,171	1,192,400
Net realised and unrealised (losses)/gains on investment securities	(325,913)	1,946,726	8,489,279	9,592,359	12,278,933
Total Income	**3,084,382**	**6,296,858**	**22,985,870**	**21,572,445**	**28,466,956**
Expenses					
Net impairment recovery	(51,385)	(21,446)	(113,377)	(97,704)	(6,035)
Management fees	1,345,029	1,605,189	4,517,963	4,518,035	6,352,818
Trustee fees	140,692	132,328	420,116	391,767	526,618
Other expenses	80,111	61,558	260,529	247,273	301,579
Total Expenses	**1,514,447**	**1,777,629**	**5,085,231**	**5,059,371**	**7,174,980**
Surplus before distribution for the period	**1,569,935**	**4,519,229**	**17,900,639**	**16,513,074**	**21,291,976**
Other comprehensive income that may be reclassified subsequently to profit and loss					
Debt instruments at fair value through other comprehensive income					
Net change in fair value during the period	(8,313,648)	2,541,795	(10,662,342)	5,201,602	3,582,464
Changes in allowance for expected credit losses	(59,816)	1,954	(67,135)	(13,820)	15,238
	(8,373,464)	**2,543,749**	**(10,729,477)**	**5,187,782**	**3,597,702**
Total comprehensive (loss)/income for the period	**(6,803,529)**	**7,062,978**	**7,171,162**	**21,700,856**	**24,889,678**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Cash flows from operating activities			
Surplus before distribution for the period	17,900,639	16,513,074	21,291,976
Adjustments:			
Recovery for impairment	(113,377)	(97,704)	(6,035)
Amortisation on investment securities	(5,014,082)	(700,560)	(534,301)
Unrealised losses/(gains) on investment securities	2,090,366	(4,297,935)	(5,579,830)
Gains on sale of investment securities	(10,579,645)	(5,294,424)	(6,699,103)
Foreign exchange losses/(gains) on investment securities	2,043,173	18,087	(397,884)
Surplus before working capital changes	6,327,074	6,140,538	8,074,823
Changes in assets/liabilities:			
Decrease in interest and other receivables	795,134	1,447,877	427,158
(Decrease)/increase in payables	(5,552,900)	1,584,045	4,704,404
Net cash flows provided by operating activities	1,569,308	9,172,460	13,206,385
Cash flows from investing activities			
Purchase of investments	(97,685,333)	(196,692,953)	(238,510,596)
Proceeds from maturity/sale of investments	192,172,342	175,589,517	212,891,106
Net cash flows provided by/(used in) investing activities	94,487,009	(21,103,436)	(25,619,490)
Cash flows from financing activities			
Issue of units	17,227,195	12,235,398	23,694,882
Redemption of units	(104,705,813)	(26,318,620)	(29,816,461)
Distribution to unitholders	(4,512,084)	(4,458,542)	(6,045,360)
Net cash flows used in financing activities	(91,990,702)	(18,541,764)	(12,166,939)
Net increase/(decrease) in cash and cash equivalents	4,065,615	(30,472,740)	(24,580,044)
Cash and cash equivalents at the beginning of the period	11,667,341	36,247,385	36,247,385
Cash and cash equivalents at the end of the period	**15,732,956**	**5,774,645**	**11,667,341**
Represented by:			
Cash at bank	10,374,563	6,130,402	11,623,885
Short-term funds	5,358,393	(355,757)	43,456
	15,732,956	**5,774,645**	**11,667,341**

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund surplus	Capital (Deficit)/ Surplus	Total
Balance as at 1 January 2025	324,505,760	28,473,917	(1,901,227)	351,078,450
Issue of units	12,235,398	-	-	12,235,398
Redemption of units	(26,318,620)	-	-	(26,318,620)
Distribution to unitholders	-	(4,458,542)	-	(4,458,542)
Unitholders' transfer of losses	1,257,211	(1,257,211)	-	-
Revaluation of investments: FVOCI	-	(13,820)	5,201,602	5,187,782
Surplus before distribution for the period	-	16,513,074	-	16,513,074
Balance as at 30 September 2025	311,679,749	39,257,418	3,300,375	354,237,542
Issue of units	11,459,484	-	-	11,459,484
Redemption of units	(3,497,841)	-	-	(3,497,841)
Distribution to unitholders	-	(1,586,818)	-	(1,586,818)
Unitholders' transfer of gains	(965,640)	965,640	-	-
Revaluation of investments: FVOCI	-	29,058	(1,619,138)	(1,590,080)
Surplus before distribution for the period	-	4,778,902	-	4,778,902
Balance as at 31 December 2025	318,675,752	43,444,200	1,681,237	363,801,189
Issue of units	17,227,195	-	-	17,227,195
Redemption of units	(104,705,813)	-	-	(104,705,813)
Distribution to unitholders	-	(4,512,084)	-	(4,512,084)
Unitholders' transfer of losses	11,740,053	(11,740,053)	-	-
Revaluation of investments: FVOCI	-	(67,135)	(10,662,342)	(10,729,477)
Surplus before distribution for the period	-	17,900,639	-	17,900,639
Balance as at 30 September 2026	**242,937,187**	**45,025,567**	**(8,981,105)**	**278,981,649**

The accompanying notes form an integral part of these condensed interim financial statements.

Basis of Preparation

The interim unaudited financial statements for the nine months ended 30 September 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 31 December 2025.

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
RCICN 5.30 DUE 2034	5.72%
KMI 6.95 DUE 2038	4.68%
MCD 3.6 DUE 07/01/30	4.65%
LYB 5.5 DUE 2034	4.63%
COP 6.95 DUE 2029	4.47%
GHL 4.83 DUE 2028	4.30%
HDC 5.785 DUE 2030	3.78%
WMB 4.625 DUE 06/30/2030	3.64%
NFLX 4.875 DUE 06/15/2030	3.56%
ORCL 6.5 DUE 04/15/38	3.26%

Sponsor: ANSA Merchant Bank Limited

Trustee: First Citizens Trustee Services Limited

Address: 11 Maraval Road, Port of Spain • 25 Royal Road, San Fernando **| Phone:** (868) 285-9009

ANSA US$ INCOME FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN
UNITED STATES DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26	Unaudited as at 30-Sep-25	Audited as at 31-Dec-25
Assets			
Cash and cash equivalents	842,761	593,279	539,824
Investment securities	10,064,487	10,504,613	10,583,152
Interest and other receivables	107,837	80,738	115,741
Total Assets	**11,015,085**	**11,178,630**	**11,238,717**
Liabilities			
Management fees payable	17,297	59,661	40,023
Trustee fees payable	4,623	4,009	4,249
Distributions payable	5,298	3,040	2,948
Other payables	12,042	8,772	4,036
Total Liabilities	**39,260**	**75,482**	**51,256**
Net Assets	**10,975,825**	**11,103,148**	**11,187,461**
Net assets attributable to unitholders	**10,975,825**	**11,103,148**	**11,187,461**
No. of Units	**94,273**	**94,058**	**94,536**
Adjusted Net Asset Value (NAV) - US$ **	**116.43**	**118.05**	**118.35**

** Shown in Actual Values

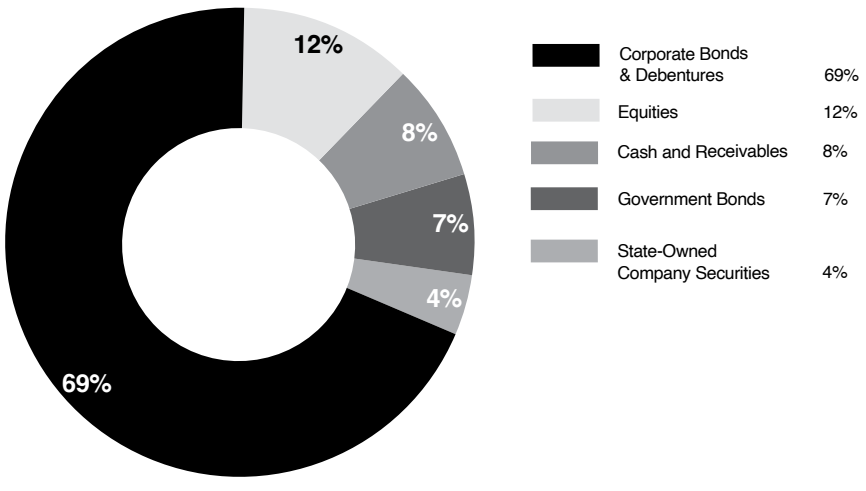
On 24 November, 2026 the Board of Directors of First Citizens Trustee Services Limited, the Trustee of ANSA US$ Income Fund authorised these financial statements for issue.

Director: _____ Director: _____

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26	Unaudited 3 months ended 30-Sep-25	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Income					
Interest and dividend income	128,137	128,031	390,298	376,313	491,013
Net foreign exchange translation and other gains	112	235	666	3,141	3,300
Net realised and unrealised gains on investment securities	59,243	52,957	245,744	350,111	406,542
Total Income	**187,492**	**181,223**	**636,708**	**729,565**	**900,855**
Expenses					
Net impairment recovery	(1,024)	(9,415)	(12,020)	(18,129)	(531)
Management fees	39,793	35,049	110,250	98,253	138,275
Trustee fees	4,623	3,962	14,085	11,561	15,721
Other expenses	7,616	4,852	23,970	14,299	18,201
Total Expenses	**51,008**	**34,448**	**136,285**	**105,984**	**171,666**
Surplus before distribution for the period	**136,484**	**146,775**	**500,423**	**623,581**	**729,189**
Other comprehensive income that may be reclassified subsequently to profit and loss					
Debt instruments at fair value through other comprehensive income					
Net change in fair value during the year	(423,276)	94,726	(568,017)	177,771	137,201
Changes in allowance for expected credit losses	(1,024)	(1,903)	(3,065)	(1,796)	(687)
	(424,300)	**92,823**	**(571,082)**	**175,975**	**136,514**
Total comprehensive (loss)/income for the period	**(287,816)**	**239,598**	**(70,659)**	**799,556**	**865,703**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Cash flows from operating activities			
Surplus before distribution for the period	500,423	623,581	729,189
Adjustments:			
Amortisation on investment securities	(54,452)	(37,400)	(28,263)
Unrealised losses/(gains) on investment securities	34,525	(191,073)	(219,884)
Gains on sale of investment securities	(280,269)	(159,039)	(186,658)
Recovery for impairment	(12,020)	(18,129)	(531)
Surplus before working capital changes	188,207	217,940	293,853
Changes in assets/liabilities:			
Decrease in interest and other receivables	7,904	43,888	8,884
(Decrease)/increase in payables	(11,996)	39,845	15,502
Net cash flows provided by operating activities	184,115	301,673	318,239
Cash flows from investing activities			
Purchase of investments	(3,846,185)	(8,358,954)	(9,827,932)
Proceeds from maturity/sale of investments	4,105,984	8,083,856	9,465,080
Net cash flows provided by/(used in) investing activities	259,799	(275,098)	(362,852)
Cash flows from financing activities			
Issue of units	1,071,311	879,079	1,072,560
Redemption of units	(1,101,432)	(509,078)	(647,304)
Distribution to unitholders	(110,856)	(103,068)	(140,590)
Net cash flows (used in)/provided by financing activities	(140,977)	266,933	284,666
Net increase in cash and cash equivalents	302,937	293,508	240,053
Cash and cash equivalents at the beginning of the period	539,824	299,771	299,771
Cash and cash equivalents at the end of the period	**842,761**	**593,279**	**539,824**
Represented by:			
Cash at bank	634,692	591,355	539,068
Short-term funds	208,069	1,924	756
	842,761	**593,279**	**539,824**

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund Surplus	Capital (Deficit)/ Surplus	Total
Balance as at 1 January 2025	9,091,170	1,018,911	(72,989)	10,037,092
Issue of units	879,079	-	-	879,079
Redemption of units	(509,078)	-	-	(509,078)
Distribution to unitholders	-	(103,068)	-	(103,068)
Unitholders' transfer of gains	(54,725)	54,292	-	(433)
Revaluation of investments: FVOCI	-	(1,796)	177,771	175,975
Surplus before distribution for the period	-	623,581	-	623,581
Balance as at 30 September 2025	9,406,446	1,591,920	104,782	11,103,148
Issue of units	193,481	-	-	193,481
Redemption of units	(138,226)	-	-	(138,226)
Distribution to unitholders	-	(37,522)	-	(37,522)
Unitholders' transfer of gains	(8,178)	8,611	-	433
Revaluation of investments: FVOCI	-	1,109	(40,570)	(39,461)
Surplus before distribution for the period	-	105,608	-	105,608
Balance as at 31 December 2025	9,453,523	1,669,726	64,212	11,187,461
Issue of units	1,071,311	-	-	1,071,311
Redemption of units	(1,101,432)	-	-	(1,101,432)
Distribution to unitholders	-	(110,856)	-	(110,856)
Unitholders' transfer of losses	13,457	(13,457)	-	-
Revaluation of investments: FVOCI	-	(3,065)	(568,017)	(571,082)
Surplus before distribution for the period	-	500,423	-	500,423
Balance as at 30 September 2026	**9,436,859**	**2,042,771**	**(503,805)**	**10,975,825**

The accompanying notes form an integral part of these condensed interim financial statements.

Basis of Preparation

The interim unaudited financial statements for the nine months ended 30 September 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 31 December 2025.

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
US TREASURY BILL DUE 02/15/2035	5.28%
COP 6.95 DUE 2029	5.00%
RCICN 5.30 DUE 2034	4.30%
KMI 6.95 DUE 2038	4.26%
GM 5.0 DUE 04/01/35	4.17%
RILIN 2.875 SNR DUE 2032	4.06%
HCA 5.5 DUE 06/01/33	4.01%
EXE 4.75 DUE 2032	3.93%
T-MOBILE 5.75 DUE 2034	3.81%
KO 1.375 DUE 2031	3.72%

Sponsor: ANSA Merchant Bank Limited

Trustee: First Citizens Trustee Services Limited

Address: 11 Maraval Road, Port of Spain • 25 Royal Road, San Fernando **| Phone:** (868) 285-9009

ANSA SECURED FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN TRINIDAD & TOBAGO DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26	Unaudited as at 30-Sep-25	Audited as at 31-Dec-25
Assets			
Cash and cash equivalents	30,162,143	2,376,849	1,323,449
Investment securities	76,691,156	115,825,799	114,843,445
Interest and other receivables	318,539	1,131,265	1,724,417
Total Assets	**107,171,838**	**119,333,913**	**117,891,311**
Liabilities			
Management fees payable	-	2,250,000	2,580,000
Trustee fees payable	43,283	43,024	42,804
Distributions payable	11,654	369,041	369,122
Other payables	623,958	456,286	436,155
Total Liabilities	**678,895**	**3,118,351**	**3,428,081**
Net Assets	**106,492,943**	**116,215,562**	**114,463,230**
Net assets attributable to unitholders	**106,492,943**	**116,215,562**	**114,463,230**
No. of Units	**106,568**	**114,224**	**114,050**
Guaranteed Net Asset Value (NAV) - TT$	**1,000.00**	**1,000.00**	**1,000.00**
Actual Net Asset Value (NAV) - TT$	**999.30**	**1,017.44**	**1,003.62**

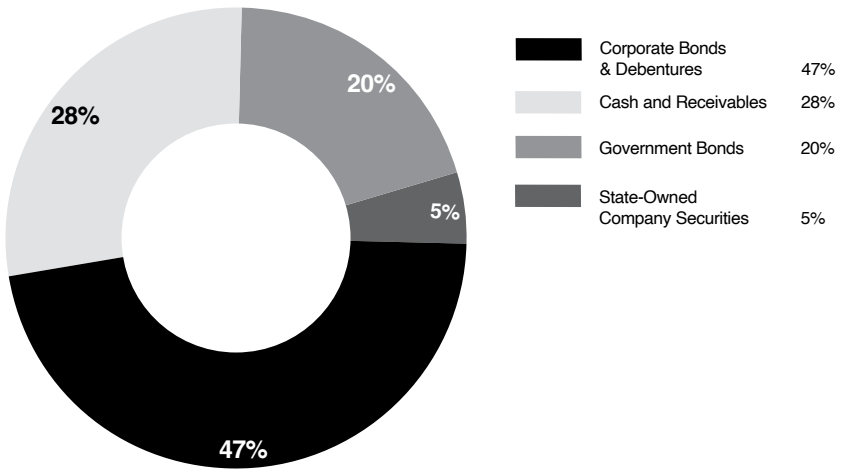
The unaudited interim financial statements were approved by the Trustee and authorised for issue on 23 November 2026 and signed on their behalf by:

Trustee:_____ Trustee:_____

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26	Unaudited 3 months ended 30-Sep-25	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Income					
Interest and dividend income	1,189,062	1,224,617	4,450,426	4,342,465	5,709,152
Net foreign exchange translation and other (losses)/gains	(137,901)	282,204	(634,691)	155,317	388,172
Net realised and unrealised (losses)/gains on investment securities	(2,469,654)	309,459	(2,579,317)	279,441	864,481
Total (loss)/income	**(1,418,493)**	**1,816,280**	**1,236,418**	**4,777,223**	**6,961,805**
Expenses					
Management fees	-	1,500,000	575,000	3,000,000	5,580,000
Net impairment charge/(recovery)	(1,738)	7,761	16,217	37,279	31,395
Trustee fees	41,887	43,024	126,780	129,560	172,365
Other expenses	130,149	17,907	179,475	61,964	94,335
Total Expenses	**170,298**	**1,568,692**	**897,472**	**3,228,803**	**5,878,095**
(Deficit)/surplus before distribution for the period	**(1,588,791)**	**247,588**	**338,946**	**1,548,420**	**1,083,710**
Other comprehensive income that may be reclassified subsequently to profit and loss					
Debt instruments at fair value through other comprehensive income					
Net change in fair value during the period	422,255	386,180	(115,938)	1,197,957	434,086
Changes in allowance for expected credit (losses)/gains	(769)	(509)	6,585	22,515	33,089
	421,486	**385,671**	**(109,353)**	**1,220,472**	**467,175**
Total comprehensive (loss)/income for the period	**(1,167,305)**	**633,259**	**229,593**	**2,768,892**	**1,550,885**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Cash flows from operating activities			
Surplus before distribution for the period	338,946	1,548,420	1,083,710
Adjustments:			
Provision for impairment	16,217	37,279	31,395
Amortisation on investment securities	(1,122,686)	(212,984)	(204,492)
Losses/(gains) on sale of investment securities	2,579,317	(279,441)	(864,481)
Foreign exchange losses/(gains) on investment securities	638,378	(406,186)	(652,610)
Surplus before working capital changes	2,450,172	687,088	(606,478)
Changes in assets/liabilities:			
Decrease/(increase) in interest and other receivables	1,405,878	585,406	(8,746)
(Decrease)/increase in payables	(2,749,186)	2,078,734	2,389,563
Net cash flows provided by operating activities	1,106,864	3,351,228	1,774,339
Cash flows from investing activities			
Purchase of investments	(111,650,698)	(74,980,010)	(97,344,182)
Proceeds from maturity/sale of investments	147,582,408	72,807,056	96,229,043
Net cash flows provided by/(used in) investing activities	35,931,710	(2,172,954)	(1,115,139)
Cash flows from financing activities			
Redemption of units	(7,482,388)	(2,079,839)	(2,254,537)
Distribution to unitholders	(717,492)	(1,076,430)	(1,436,058)
Net cash flows used in financing activities	(8,199,880)	(3,156,269)	(3,690,595)
Net increase/(decrease) in cash and cash equivalents	28,838,694	(1,977,995)	(3,031,395)
Cash and cash equivalents at the beginning of the period	1,323,449	4,354,844	4,354,844
Cash and cash equivalents at the end of the period	**30,162,143**	**2,376,849**	**1,323,449**
Represented by:			
Cash at bank	30,057,476	2,161,953	1,320,291
Short-term funds	104,667	214,896	3,158
	30,162,143	**2,376,849**	**1,323,449**

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund Surplus	Capital (Deficit)/ Surplus	Total
Balance as at 1 January 2025	116,304,866	1,449,743	(1,151,669)	116,602,940
Redemption of units	(2,079,840)	-	-	(2,079,840)
Distribution to unitholders	-	(1,076,430)	-	(1,076,430)
Revaluation of investments: FVOCI	-	22,515	1,197,957	1,220,472
Surplus before distribution for the period	-	1,548,420	-	1,548,420
Balance as at 30 September 2025	114,225,026	1,944,248	46,288	116,215,562
Redemption of units	(174,697)	-	-	(174,697)
Distribution to unitholders	-	(359,628)	-	(359,628)
Revaluation of investments: FVOCI	-	10,574	(763,871)	(753,297)
Deficit before distribution for the period	-	(464,710)	-	(464,710)
Balance as at 31 December 2025	114,050,329	1,130,484	(717,583)	114,463,230
Redemption of units	(7,482,388)	-	-	(7,482,388)
Distribution to unitholders	-	(717,492)	-	(717,492)
Revaluation of investments: FVOCI	-	6,585	(115,938)	(109,353)
Surplus before distribution for the period	-	338,946	-	338,946
Balance as at 30 September 2026	**106,567,941**	**758,523**	**(833,521)**	**106,492,943**

The accompanying notes form an integral part of these condensed interim financial statements.

Basis of Preparation and Fund Closure

These condensed interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34, "Interim Financial Reporting".

In August 2026, a decision was made to close the Fund and an orderly realisation of the Fund's investment portfolio commenced. Accordingly, the going concern basis is no longer considered appropriate and these condensed interim financial statements have been prepared on a basis other than going concern, reflecting the expected realisation of the Fund's assets and settlement of its liabilities. The recognition and measurement requirements of applicable IFRS Accounting Standards continue to apply, taking into consideration the circumstances of the Fund's closure.

As part of the closure process, investments matured or were realised during the period, resulting in an increase in cash holdings and a reduction in the investment portfolio.

Guaranteed Net Asset Value

The Fund has a guaranteed net asset value of TT$1,000 per unit, representing the guaranteed return of principal to unitholders in accordance with the terms and conditions of the Fund. The guarantee is provided by ANSA Merchant Bank Limited, as Sponsor, and is governed by the terms of the Fund's prospectus.

Significant Accounting Policies

Except for changes arising from the use of a basis other than going concern, the accounting policies applied in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2025.

TOP 10 HOLDINGS

PORTFOLIO	% OF SECURITY
US TREASURY BILL DUE 12/17/26	12.62%
ABL FIXED DEPOSIT DUE 11/01/2027	9.33%
T 4.10 DUE 02/15/2028	5.26%
FCB FRB 4.90 DUE 2030	4.55%
HDC 5.785 DUE 2030	3.74%
GM 5.55 DUE 2029	3.70%
GHL 4.83 DUE 2028	3.66%
PEP 4.1 DUE 2029	3.38%
EXE 5.375 DUE 2029	3.27%
KMI 4.3 DUE 2028	3.10%

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Trustee: CIBC Caribbean Bank (Trinidad and Tobago) Limited

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ANSA US$ SECURED FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN UNITED STATES DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26	Unaudited as at 30-Sep-25	Audited as at 31-Dec-25
Assets			
Cash and cash equivalents	45,499	143,128	203,525
Investment securities	4,213,185	6,110,546	5,405,865
Interest and other receivables	9,908	58,844	74,943
Total Assets	**4,268,592**	**6,312,518**	**5,684,333**
Liabilities			
Management fees payable	-	70,000	233,012
Trustee fees payable	1,933	2,350	2,097
Distributions payable	57,678	67,666	66,140
Other payables	22,448	5,552	3,013
Total Liabilities	**82,059**	**145,568**	**304,262**
Net Assets	**4,186,533**	**6,166,950**	**5,380,071**
Net assets attributable to unitholders	**4,186,533**	**6,166,950**	**5,380,071**
No. of Units	**20,737**	**29,427**	**26,399**
Guaranteed Net Asset Value (NAV) - US$	**200.00**	**200.00**	**200.00**
Actual Net Asset Value (NAV) - US$	**201.89**	**209.57**	**203.80**

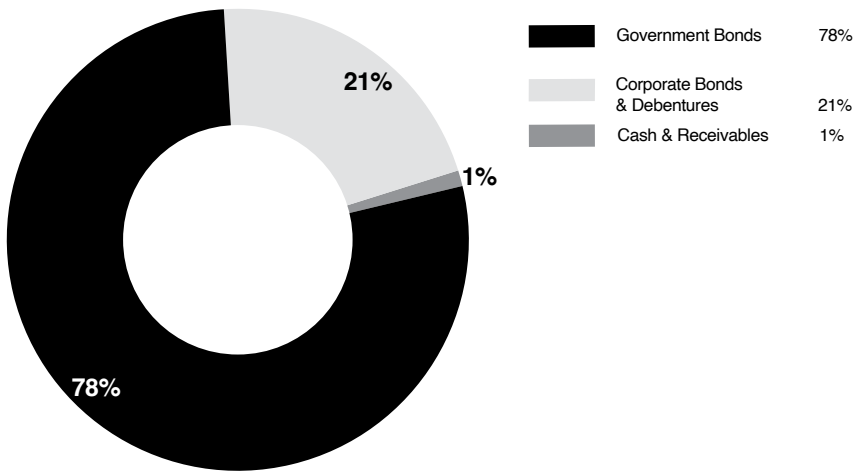
The unaudited interim financial statements were approved by the Trustee and authorised for issue on 23 November 2026 and signed on their behalf by:

Trustee: _____ Trustee: _____

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26	Unaudited 3 months ended 30-Sep-25	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Income					
Interest and dividend income	95,665	248,343	372,601	405,900	306,650
Net realised and unrealised (losses)/gains on investment securities	(105,300)	(166,877)	(208,950)	(162,403)	22,719
Net foreign exchange translation and other gains	147	447	334	2,878	2,906
Total (loss)/income	**(9,488)**	**81,913**	**163,985**	**246,375**	**332,275**
Expenses					
Management fees	-	45,000	125,000	135,000	368,012
Trustee fees	1,932	2,350	5,881	7,510	9,606
Net impairment recovery	(281)	(2,259)	(980)	(1,346)	(4,057)
Other expenses	18,832	2,114	24,381	6,121	9,253
Total Expenses	**20,483**	**47,205**	**154,282**	**147,285**	**382,814**
(Deficit)/surplus before distribution for the period	**(29,971)**	**34,708**	**9,703**	**99,090**	**(50,539)**
Other comprehensive income that may be reclassified subsequently to profit and loss					
Debt instruments at fair value through other comprehensive income					
Net change in fair value during the year	32,690	10,059	(47,773)	51,605	34,079
Change in allowance for expected credit (losses)/gains	(280)	466	489	1,791	(937)
	32,410	**10,525**	**(47,284)**	**53,396**	**33,142**
Total comprehensive income/(loss) for the period	**2,439**	**45,233**	**(37,581)**	**152,486**	**(17,397)**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 9 months ended 30-Sep-26	Unaudited 9 months ended 30-Sep-25	Audited year ended 31-Dec-25
Cash flows from operating activities			
Surplus/(deficit) before distribution for the period	9,703	99,090	(50,539)
Adjustments:			
Recovery for impairment	(980)	(1,346)	(4,057)
Amortisation on investment securities	(243,555)	(212,813)	(53,274)
Losses/(gains) on sale of investment securities	208,950	162,403	(22,719)
(Deficit)/surplus before working capital changes	(25,882)	47,334	(130,589)
Changes in assets/liabilities:			
Decrease in interest and other receivables	65,035	19,071	2,865
(Decrease)/increase in payables	(222,203)	(132,681)	25,630
Net cash flows used in operating activities	(183,050)	(66,276)	(102,094)
Cash flows from investing activities			
Purchase of investments	(5,678,544)	(6,006,577)	(6,285,574)
Proceeds from maturity/sale of investments	6,859,525	6,363,774	7,355,982
Net cash flows provided by investing activities	1,180,981	357,197	1,070,408
Cash flows from financing activities			
Redemption of units	(1,132,303)	(1,739,410)	(2,345,064)
Distribution to unitholders	(23,654)	(42,342)	(53,684)
Net cash flows used in financing activities	(1,155,957)	(1,781,752)	(2,398,748)
Net decrease in cash and cash equivalents	(158,026)	(1,490,831)	(1,430,434)
Cash and cash equivalents at the beginning of the period	203,525	1,633,959	1,633,959
Cash and cash equivalents at the end of the period	**45,499**	**143,128**	**203,525**
Represented by:			
Cash at bank	42,424	141,753	203,329
Short-term funds	3,075	1,375	196
	45,499	**143,128**	**203,525**

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund Surplus	Capital Surplus/ (Deficit)	Total
Balance as at 1 January 2025	7,624,854	167,627	3,735	7,796,216
Redemption of units	(1,739,410)	-	-	(1,739,410)
Distribution to unitholders	-	(42,342)	-	(42,342)
Revaluation of investments: FVOCI	-	1,791	51,605	53,396
Surplus before distribution for the period	-	99,090	-	99,090
Balance as at 30 September 2025	5,885,444	226,166	55,340	6,166,950
Redemption of units	(605,654)	-	-	(605,654)
Distribution to unitholders	-	(11,342)	-	(11,342)
Revaluation of investments: FVOCI	-	(2,728)	(17,526)	(20,254)
Deficit before distribution for the period	-	(149,629)	-	(149,629)
Balance as at 31 December 2025	5,279,790	62,467	37,814	5,380,071
Redemption of units	(1,132,303)	-	-	(1,132,303)
Distribution to unitholders	-	(23,654)	-	(23,654)
Revaluation of investments: FVOCI	-	489	(47,773)	(47,284)
Surplus before distribution for the period	-	9,703	-	9,703
Balance as at 30 September 2026	**4,147,487**	**49,005**	**(9,959)**	**4,186,533**

The accompanying notes form an integral part of these condensed interim financial statements.

Basis of Preparation and Fund Closure

These condensed interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34, "Interim Financial Reporting".

In August 2026, a decision was made to close the Fund and an orderly realisation of the Fund's investment portfolio commenced. Accordingly, the going concern basis is no longer considered appropriate and these condensed interim financial statements have been prepared on a basis other than going concern, reflecting the expected realisation of the Fund's assets and settlement of its liabilities. The recognition and measurement requirements of applicable IFRS Accounting Standards continue to apply, taking into consideration the circumstances of the Fund's closure.

As part of the closure process, investments matured or were realised during the period, resulting in an increase in cash holdings and a reduction in the investment portfolio.

Guaranteed Net Asset Value

The Fund has a guaranteed net asset value of US$200 per unit, representing the guaranteed return of principal to unitholders in accordance with the terms and conditions of the Fund. The guarantee is provided by ANSA Merchant Bank Limited, as Sponsor, and is governed by the terms of the Fund's prospectus.

Significant Accounting Policies

Except for changes arising from the use of a basis other than going concern, the accounting policies applied in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2025.

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
US TREASURY BILL DUE 11/12/2026	17.85%
US TREASURY BILL DUE 10/13/2026	16.71%
US TREASURY BILL DUE 12/10/2026	15.20%
US TREASURY BILL DUE 10/29/2026	13.46%
US TREASURY BILL DUE 12/31/2026	5.36%
LYB 3.50 DUE 2027	5.04%
US TREASURY BILL DUE 12/17/26	5.02%
US TREASURY BILL DUE 10/01/2026	4.95%
MCD 3.8 DUE 2028	4.85%
GIS 4.2 DUE 04/17/2028	4.73%

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ANSA TT$ MONEY MARKET FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN TRINIDAD & TOBAGO DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26
Assets	
Cash and cash equivalents	5,000
Investment securities	2,495,000
Interest and other receivables	11,108
Total Assets	**2,511,108**
Liabilities	
Management fees payable	3,341
Trustee fees payable	1,113
Other payables	4,567
Total Liabilities	**9,021**
Net Assets	**2,502,087**
Net assets attributable to unitholders	**2,502,087**
No. of Units	**25,020.87**
Adjusted Net Asset Value (NAV) - TT$ **	**100.00**

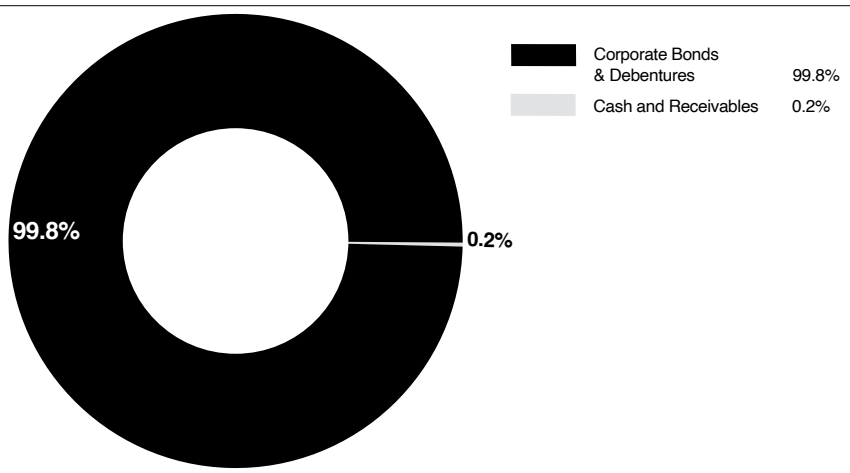
** Shown in Actual Values

RBC Trust (Trinidad & Tobago) Limited, Trustee

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26
Income	
Interest income	11,108
Total Income	**11,108**
Expenses	
Management fees	3,341
Trustee fees	1,113
Other expenses	4,567
Total Expenses	**9,021**
Surplus before distribution for the period	**2,087**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 3 months ended 30-Sep-26
Cash flows from operating activities	
Surplus before distribution for the period	2,087
Surplus before working capital changes	2,087
Changes in assets/liabilities:	
Increase in interest and other receivables	(11,108)
Increase in payables	9,021
Net cash flows provided by operating activities	-
Cash flows from investing activities	
Purchase of investments	(2,495,000)
Net cash flows used in investing activities	(2,495,000)
Cash flows from financing activities	
Issue of units	2,502,087
Distribution to unitholders	(2,087)
Net cash flows provided by financing activities	2,500,000
Net increase in cash and cash equivalents	5,000
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	**5,000**
Represented by:	
Cash at bank	5,000
	5,000

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund surplus	Total
Issue of units	2,502,087	-	2,502,087
Distribution to unitholders	-	(2,087)	(2,087)
Surplus before distribution for the period	-	2,087	2,087
Balance as at 30 September 2026	**2,502,087**	**-**	**2,502,087**

The accompanying notes form an integral part of these condensed interim financial statements.

Principal activities and basis of preparation

ANSA TT$ Money Market Fund (the 'Fund') is an open-ended mutual fund established in Trinidad and Tobago. The Fund commenced operations in Q3 2026 and its functional and presentation currency is Trinidad and Tobago dollars.

These unaudited condensed interim financial statements are the Fund's first financial statements and cover the period from commencement of operations to 30 September 2026. They have been prepared in accordance with "IAS 34 Interim Financial Reporting". As no preceding annual or corresponding interim financial statements exist, comparative information is not available.

Redeemable units

The Fund's redeemable units meet the conditions in "IAS 32 Financial Instruments: Presentation" for classification as equity under the puttable-instrument exception. Unit issues and distributions are recognised directly within Unitholders' balances.

Material accounting policies and other disclosures

Financial instruments

The fixed deposit is held to collect contractual principal and interest and is measured at amortised cost using the effective interest method, less expected credit losses under "IFRS 9 Financial Instruments". The resulting ECL allowance was assessed as immaterial. Interest income is recognised using the effective interest method. Cash and cash equivalents comprise cash at bank.

Fees, related parties and NAV

ANSA Merchant Bank Limited is the Sponsor, Investment Manager, Fund Administrator and Distributor. RBC Trust (Trinidad & Tobago) Limited is the Trustee. Management, trustee, administration and distributor fees are recognised as the related services received and are capped under the governing documents at annual rates of 0.50%, 0.25%, 0.15%, and 0.10% of average NAV, respectively. Other expenses and payables comprise operating costs accrued during the period.

The Fund is a floating NAV fund. The Investment Manager uses commercially reasonable endeavours to maintain the NAV at a fixed value; however, the NAV is not guaranteed and may fluctuate with the value of the Fund's investments.

Financial risks

The Fund's principal financial risks are credit, liquidity and interest rate risk, which are managed in accordance with its investment objectives and investment guidelines.

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
ABL FIXED DEPOSIT DUE 28/07/2027	99.80%

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Trustee: RBC Trust (Trinidad & Tobago) Limited

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ANSA US$ MONEY MARKET FUND

UNAUDITED INTERIM RESULTS
QUARTER ENDED 30 SEPTEMBER 2026

EXPRESSED IN UNITED STATES DOLLARS

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-26
Assets	
Cash and cash equivalents	1,843
Investment securities	370,000
Interest and other receivables	1,318
Total Assets	**373,161**
Liabilities	
Management fees payable	496
Trustee fees payable	166
Other payables	533
Total Liabilities	**1,195**
Net Assets	**371,966**
Net assets attributable to unitholders	**371,966**
No. of Units	**37,196.57**
Adjusted Net Asset Value (NAV) - US$ **	**10.00**

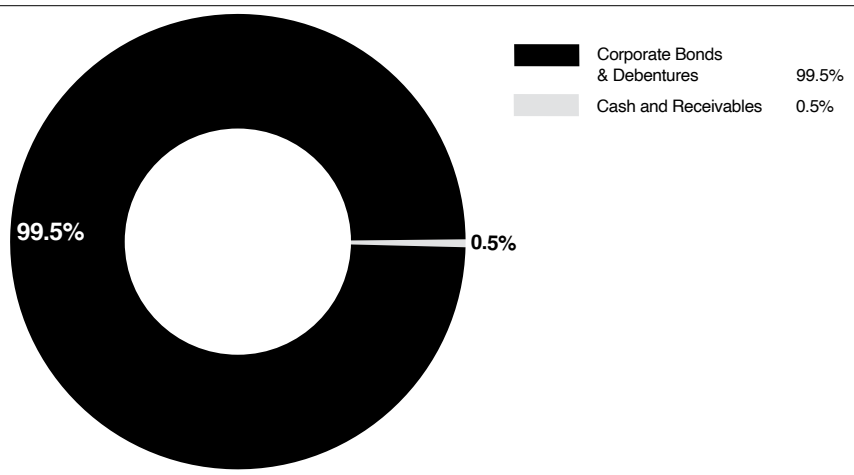
** Shown in Actual Values

RBC Trust (Trinidad & Tobago) Limited, Trustee

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3 months ended 30-Sep-26
Income	
Interest income	1,318
Total Income	**1,318**
Expenses	
Management fees	496
Trustee fees	166
Other expenses	533
Total Expenses	**1,195**
Surplus before distribution for the period	**123**

PORTFOLIO MIX



STATEMENT OF CASH FLOWS

	Unaudited 3 months ended 30-Sep-26
Cash flows from operating activities	
Surplus before distribution for the period	123
Surplus before working capital changes	123
Changes in assets/liabilities:	
Increase in interest and other receivables	(1,318)
Increase in payables	1,195
Net cash flows provided by operating activities	-
Cash flows from investing activities	
Purchase of investments	(370,000)
Net cash flows used in investing activities	(370,000)
Cash flows from financing activities	
Issue of units	371,966
Distribution to unitholders	(123)
Net cash flows provided by financing activities	371,843
Net increase in cash and cash equivalents	1,843
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	**1,843**
Represented by:	
Cash at bank	1,843
	1,843

STATEMENT OF CHANGES IN NET ASSETS

	Unitholders' Balances	Retained fund surplus	Total
Issue of units	371,966	-	371,966
Distribution to unitholders	-	(123)	(123)
Surplus before distribution for the period	-	123	123
Balance as at 30 September 2026	**371,966**	**-**	**371,966**

The accompanying notes form an integral part of these condensed interim financial statements.

Principal activities and basis of preparation

ANSA US$ Money Market Fund (the 'Fund') is an open-ended mutual fund established in Trinidad and Tobago. The Fund commenced operations in Q3 2026 and its functional and presentation currency is United States dollars.

These unaudited condensed interim financial statements are the Fund's first financial statements and cover the period from commencement of operations to 30 September 2026. They have been prepared in accordance with "IAS 34 Interim Financial Reporting". As no preceding annual or corresponding interim financial statements exist, comparative information is not available.

Redeemable units

The Fund's redeemable units meet the conditions in "IAS 32 Financial Instruments: Presentation" for classification as equity under the puttable-instrument exception. Unit issues and distributions are recognised directly within Unitholders' balances.

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Fees, related parties and NAV

ANSA Merchant Bank Limited is the Sponsor, Investment Manager, Fund Administrator and Distributor. RBC Trust (Trinidad & Tobago) Limited is the Trustee. Management, trustee, administration and distributor fees are recognised as the related services received and are capped under the governing documents at annual rates of 0.50%, 0.25%, 0.15%, and 0.10% of average NAV, respectively. Other expenses and payables comprise operating costs accrued during the period.

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The Fund's principal financial risks are credit, liquidity and interest rate risk, which are managed in accordance with its investment objectives and investment guidelines.

TOP 10 HOLDINGS

SECURITY	% OF PORTFOLIO
ABL FIXED DEPOSIT DUE 28/07/2027	99.50%

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